GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4083
ANSWERED ON:23.03.2001
INCOME TAX AGAINST CRICKETERS
BASUDEB ACHARIA;DALPAT SINGH PARASTE

Will the Minister of FINANCE be pleased to state:

(a) whether the Income Tax Department has estimated the undisclosed income of some tainted former cricket players;

(b) if so, the details thereof alongwith the penalties levied against each of them ?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) & (b): As a result of search, certain documents were found and seized indicating financial transactions either actual or proposed and also details of investments made by the cricketers which have been listed out and conveyed to the assessing authorities for making further enquiries.

Assessments have not been completed so far. At this stage, it is not possible to make any definite conclusions as regards the concealment of income or penalties leviable on the individual cricketer. Assessments in most of these cases are statutorily to be completed by 31.7.2002 according to the provisions of chapter XIV B of the Income Tax Act, 1961.